USDC SDNY. DOCUMENT FLECTRONICALLY FILED

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

FIC, L.P., individually, and on behalf of all others similarly situated,

Plaintiff,

- against -

BEAR STEARNS ASSET MANAGEMENT INC., et ∙*a*l.,

Defendants,

- and -

BEAR STEARNS HIGH-GRADE STRUCTURED CREDIT STRATEGIES ENHANCED LEVERAGE, L.P.,

Nominal Defendant.

11633 No. 07 Civ. 11663 (AKH)

Stipulation

IT IS HEREBY STIPULATED AND AGREED by and between the undersigned parties, through their undersigned counsel, that defendants' time to respond to the complaint in this action is hereby extended to May 11, 2009.

Dated: New York, New York March 10, 2009

Gardy & Notis, LLP

Ву:

S. Notis

440 Bylvan Avenue, Suite 110

Englewood Cliffs, New Jersey 07632

(201) 567-7377

By:

James J. Sabella

Grant & Eisenhofer P.A.

485 Lexington Avenue, 29th Floor

New York, New York 10017

(646) 722-8500

Attorneys for Plaintiff FIC, L.P.

Attorneys for Plaintiff FIC, L.P.

KL3 2706185.1

Kramer Levin Naftalis & Frankel LLP	Hughes Hubbard & Reed LLP
By: August Culture Steff Ann Law Marjorie E. Sheldon 1177 Avenue of the Americas New York, New York 10036 (212) 715-9100	By: Marc A. Weinstein Lisa Cahill One Battery Park Plaza New York, New York 10004 (212) 837-6000
Attorneys for Defendants The Bear Stearns Companies LLC (f/k/a The Bear Stearns Companies Inc.), Bear Stearns Asset Management Inc., JPMorgan Securities Inc. (f/k/a Bear, Stearns & Co. Inc.), JPMorgan Clearing Corp. (f/k/a Bear, Stearns Securities Corp.), Bear, Stearns & Co. Inc., Barry Cohen, Gerald Cummins, David Sandelovsky, and Gregory Quental	Attorneys for Defendant Ralph Cioffi
Brune & Richard LLP	Driscoll & Redlich
Nina Beattie Theresa T. Trzaskoma MaryAnn Sung 80 Broad Street New York, New York 10004 (212) 668-1900 Attorneys for Defendant Matthew Tannin	Catherine L. Redlich 521 Fifth Avenue, Suite 3300 New York, New York 10175 (212) 986-4030 Attorneys for Defendant Raymond McGarrigal
ENTER:	·
Hon. Alvin K. Hellerstein	

KL3 2706185.1

KL3 2706185 1

Kramer Levin Naftalis & Frankel LLP	Hughes Hubbard & Reed LLP
By: Maryund Cull Kerri Ann Law Marjorie E. Sheldon 1177 Avenue of the Americas New York, New York 10036 (212) 715-9100	By: Marc A. Weinstein Lisa Cahill One Battery Park Plaza New York, New York 10004 (212) 837-6000
Attorneys for Defendants The Bear Stearns Companies LLC (f/k/a The Bear Stearns Companies Inc.), Bear Stearns Asset Management Inc., JPMorgan Securities Inc. (f/k/a Bear, Stearns & Co. Inc.), JPMorgan Clearing Corp. (f/k/a Bear, Stearns Securities Corp.), Bear, Stearns & Co. Inc., Barry Cohen, Gerald Cummins, David Sandelovsky, and Gregory Quental	Assorneys for Defendans Ralph Cioffi
	ı
Brune & Richard LLP	Driscoll & Redlich
By: Nina Beattie Theresa T, Trzaskoma	By: Catherine L. Redlich 521 Fifth Avenuc, Suite 3300
MaryAnn Sung	New York, New York 10175
80 Broad Street New York, New York 10004	(212) 986-4030
(212) 668-1900	Assorneys for Defendant Raymond McGarrigal
Attorneys for Defendant Matthew Tannin	
	•
ENTER:	
Hon. Alvin K. Hellerstein	
	·

Kramer Levin Naftalis & Frankel LLP

By:

Marjorie E. Sheldon 1177 Avenue of the Americas New York, New York 10036 (212) 715-9100

Attorneys for Defendants The Bear Stearns
Companies LLC (f/k/a The Bear Stearns
Companies Inc.), Bear Stearns Asset
Management Inc., JPMorgan Securities Inc.
(f/k/a Bear, Stearns & Co. Inc.), JPMorgan
Clearing Corp. (f/k/a Bear, Stearns Securities
Corp.), Bear, Stearns & Co. Inc., Barry
Cohen, Gerald Cummins, David Sandelovsky,
and Gregory Quental

Marc A. Weinstein Lisa Cahill One Battery Park Plaza New York, New York 10004 (212) 837-6000

Hughes Hubbard & Reed LLP

Attorneys for Defendant Ralph Cioffi

Brune & Richard LLP

Ning Rostino

Theresa T. Trzaskoma

MaryAnn Sung

80 Broad Street

New York, New York 10004

(212) 668-1900

Attorneys for Defendant Matthew Tannin

Driscoll & Redlich

By:

Catherine L. Redlich 521 Fifth Avenue, Suite 3300 New York, New York 10175

(212) 986-4030

Attorneys for Defendant Raymond McGarrigal

ENTER:

Hon. Alvin K. Hellerstein

KL9 2706185.1

-2